

Fiscal Note

State of Alaska
2024 Legislative Session

| | |
|---------------------|--------------|
| Bill Version: | CSHB 55(L&C) |
| Fiscal Note Number: | 5 |
| (H) Publish Date: | 4/10/2024 |

Identifier: HB055CS(EDC)-EED-SSA-3-15-24
 Title: EXTEND WORKFORCE INVEST BOARD ALLOCATIONS
 Sponsor: CARRICK
 Requester: House Education Committee

Department: Department of Education and Early Development
 Appropriation: Education Support and Admin Services
 Allocation: Student and School Achievement
 OMB Component Number: 2796

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

| | FY2025 | Included in | Out-Year Cost Estimates | | | | |
|-------------------------------|-------------------------|---------------------------|-------------------------|--------------|--------------|--------------|--------------|
| | Appropriation Requested | Governor's FY2025 Request | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
| OPERATING EXPENDITURES | FY 2025 | FY 2025 | | | | | |
| Personal Services | | | | | | | |
| Travel | | | | | | | |
| Services | | | | | | | |
| Commodities | | | | | | | |
| Capital Outlay | | | | | | | |
| Grants & Benefits | 960.7 | | 960.7 | 960.7 | 960.7 | 960.7 | 960.7 |
| Miscellaneous | | | | | | | |
| Total Operating | 960.7 | 0.0 | 960.7 | 960.7 | 960.7 | 960.7 | 960.7 |

Fund Source (Operating Only)

| | | | | | | | |
|----------------------|--------------|------------|--------------|--------------|--------------|--------------|--------------|
| 1151 VoTech Ed (DGF) | 960.7 | | 960.7 | 960.7 | 960.7 | 960.7 | 960.7 |
| Total | 960.7 | 0.0 | 960.7 | 960.7 | 960.7 | 960.7 | 960.7 |

Positions

| | | | | | | | |
|-----------|--|--|--|--|--|--|--|
| Full-time | | | | | | | |
| Part-time | | | | | | | |
| Temporary | | | | | | | |

Change in Revenues

| | | | | | | | |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| None | | | | | | | |
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

CS adjusts for the new amount to be allocated to the Galena Interior Learning Academy. The CS noted that the employee contribution would raise from .16 percent to .25 percent allowing for a larger appropriation for the Alaska Workforce Investment Board grantees noted in the CS. This fiscal note reflects this increase.

| | | | |
|--------------|---|--------|---------------|
| Prepared By: | Kathy Moffit, Director | Phone: | (907)269-3700 |
| Division: | Innovation and Education Excellence | Date: | 03/15/2024 |
| Approved By: | Tama Carson, Administrative Services Director | Date: | 03/15/24 |
| Agency: | Department of Education and Early Development | | |

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

-

Analysis

This bill extends the length of time to disperse Technical and Vocational Education Program funds appropriated for distribution to various institutions for adult and higher education from June 30, 2024 to June 30, 2030.

The Department of Education and Early Development distributes grant funding to the Galena City School District for the Galena Interior Learning Academy. The Governor's FY2024 enacted budget included an appropriation of \$556.8. The committee substitute increased the appropriation for FY2025 to FY2030 to \$960.7. Employee contribution would raise from .16 percent to .25 percent allowing for a larger appropriation for the Alaska Workforce Investment Board to provide grants noted in the committee substitute. This fiscal note is to be allocated to the Galena Interior Learning Academy.

This Act takes effect immediately. This bill contains a retroactive clause if the Act takes effect after June 30, 2024.