

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSHB 55(L&C)
Fiscal Note Number:	14
(H) Publish Date:	5/6/2024

Identifier: HB055CS(L&C)-UA-SYSBRA-04-29-2024
 Title: EXTEND WORKFORCE INVEST BOARD ALLOCATIONS
 Sponsor: CARRICK
 Requester: (H) Finance Committee

Department: University of Alaska
 Appropriation: University of Alaska
 Allocation: Budget Reductions/Additions - Systemwide
 OMB Component Number: 1296

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	6,746.9						
Miscellaneous							
Total Operating	6,746.9	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1151 VoTech Ed (DGF)	6,746.9						
Total	6,746.9	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? N
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? N
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Reflects changes in the House Labor and Commerce committee substitute.

Prepared By: Alesia Kruckenberg, Director
 Division: University of Alaska System Office of Strategy, Planning and Budget
 Approved By: Michelle Rizk, Vice President
 Agency: University of Alaska

Phone: (907)450-8426
 Date: 04/29/2024 02:30 PM
 Date: 04/29/24

REPORTED OUT OF
HFC 05/06/2024

Control Code: RSGHE

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

Analysis

The House Labor & Commerce Committee Substitute for HB55 changes the sunset date for allocation of funds under the Technical Vocational Education Program from June 30, 2024 to June 30, 2025.

All other provision in previous versions of the bill have been removed.

Funding authorization for the University of Alaska is modified by this fiscal note based on FY2025 Department of Labor and Workforce Development revenue projections.