

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSHB 55(L&C)
Fiscal Note Number:	13
(H) Publish Date:	5/6/2024

Identifier: HB055CS(L&C)-DOLWD-WIB-04-29-24
 Title: EXTEND WORKFORCE INVEST BOARD ALLOCATIONS
 Sponsor: CARRICK
 Requester: (H) FIN

Department: Department of Labor and Workforce Development
 Appropriation: Commissioner and Administrative Services
 Allocation: Workforce Investment Board
 OMB Component Number: 2659

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates					
			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES								
Personal Services		108.9						
Travel		3.0						
Services		13.0						
Commodities		1.0						
Capital Outlay								
Grants & Benefits	5,097.7							
Miscellaneous								
Total Operating	5,097.7	125.9	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1151 VoTech Ed (DGF)	5,097.7	125.9						
Total	5,097.7	125.9	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Updated to reflect changes in the House Labor and Commerce committee substitute, which reauthorizes the current Technical and Vocational Education Program funding allocation for one year.

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Phone: (907)269-7487
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FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

Analysis

This legislation extends the sunset date for existing funding allocations for program and grant distributions under AS 23.15.835(d) for the Alaska Technical and Vocational Education Program (TVEP) through June 30, 2025.

Funding authorization for the administrative portion of the TVEP program in the Workforce Investment Board component was included in the FY2025 Governor's budget. This fiscal note modifies the amount available to be distributed to TVEP grant recipients based on FY2025 revenue projections.