

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSHB 55(L&C)
Fiscal Note Number:	11
(H) Publish Date:	5/6/2024

Identifier: HB055CS(L&C)-EED-SSA-4-29-24
 Title: EXTEND WORKFORCE INVEST BOARD ALLOCATIONS
 Sponsor: CARRICK
 Requester: House Labor & Commerce

Department: Department of Education and Early Development
 Appropriation: Education Support and Admin Services
 Allocation: Student and School Achievement
 OMB Component Number: 2796

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	599.7						
Miscellaneous							
Total Operating	599.7	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1151 VoTech Ed (DGF)	599.7						
Total	599.7	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Adjusts for the new amount to be allocated to the Galena Interior Learning Academy based on the updated distribution percentages. The fiscal note reflects this change.

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Date: 04/29/2024

Date: 04/29/24

REPORTED OUT OF
HFC 05/06/2024

Control Code: pQqPo

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

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Analysis

This bill extends the length of time to disperse Technical and Vocational Education Program funds appropriated for distribution to various institutions for adult and higher education from June 30, 2024 to June 30, 2025.

The Department of Education and Early Development distributes grant funding to the Galena City School District for the Galena Interior Learning Academy. The Governor's FY2024 enacted budget included an appropriation of \$556.8. This fiscal note is to be allocated to the Galena Interior Learning Academy.

This Act takes effect immediately. This bill contains a retroactive clause if the Act takes effect after June 30, 2024.