

# Fiscal Note

State of Alaska  
2024 Legislative Session

Bill Version:	CSHB 50(FIN)
Fiscal Note Number:	9
(H) Publish Date:	3/18/2024

Identifier: HB050-DEC-AQ-01-09-24  
 Title: CARBON STORAGE  
 Sponsor: RLS BY REQUEST OF THE GOVERNOR  
 Requester: House Finance Committee

Department: Department of Environmental Conservation  
 Appropriation: Air Quality  
 Allocation: Air Quality  
 OMB Component Number: 2061

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2025 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>OPERATING EXPENDITURES</b>	<b>FY 2025</b>	<b>FY 2025</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time								
Part-time								
Temporary								

**Change in Revenues**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2024) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2025) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed?

**Why this fiscal note differs from previous version/comments:**

Updated from SLA2023 to SLA2024 fiscal note template.
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Division: Air Quality	Date: 01/09/2024 02:30 PM
Approved By: Megan Kohler, Administrative Services Director	Date: 01/09/24
Agency: Department of Environmental Conservation	

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FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2024 LEGISLATIVE SESSION

**Analysis**

The Division of Air Quality supports the efforts described in this bill to reduce carbon emissions into the atmosphere.

The Division of Air Quality's mission is to control and mitigate air pollution and to conserve the clean air. This bill allows companies to inject the CO2 stream into underground geologic formations in order to permanently sequester the carbon rather than emit it into the atmosphere.

There is no fiscal impact to the Department of Environmental Conservation as a result of this legislation.