

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	SCS CSHB 3(STA)
Fiscal Note Number:	4
(S) Publish Date:	4/24/2024

Identifier: HB003-DCCED-DCRA-01-10-24
 Title: GOLD AND SILVER SPECIE AS LEGAL TENDER
 Sponsor: MCCABE
 Requester: (S) State Affairs

Department: Department of Commerce, Community and
Economic Development
 Appropriation: Community and Regional Affairs
 Allocation: Community and Regional Affairs
 OMB Component Number: 2879

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Updated from SLA 2023 to SLA2024 fiscal note template.

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 Date: 01/10/2024
 Date: 02/02/24

FISCAL NOTE ANALYSIS

STATE OF ALASKA
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Analysis

HB 3 amends statutes related to municipal taxation by adding to the list of exemptions from borough sales taxes and adding to the list of exemptions from city sales taxes.

This bill adds an exemption from borough sales and use taxes, and from city sales and use taxes, for the sale or exchange of specie.

The Division of Community and Regional Affairs does not anticipate fiscal impact from this legislation.