

**CS FOR SENATE BILL NO. 243(RES)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - SECOND SESSION

**BY THE SENATE RESOURCES COMMITTEE**

**Offered: 3/6/24**

**Referred: Finance**

**Sponsor(s): SENATE RESOURCES COMMITTEE**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to the board of directors of the Alaska Energy Authority; and**  
2 **providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 44.83.030 is amended to read:

5 **Sec. 44.83.030. Membership of the authority.** The directors of the **authority**  
6 **[ALASKA ENERGY AUTHORITY]** are

7 **(1) the commissioner of revenue;**

8 **(2) the commissioner of commerce, community, and economic**  
9 **development; and**

10 **(3) six public members appointed by the governor as follows:**

11 **(A) one member with expertise or experience in managing**  
12 **or operating an electric utility that is not connected to an interconnected**  
13 **electric energy transmission network as defined in AS 42.05.790;**

14 **(B) one member with expertise or experience in developing**

1 energy projects in rural communities;

2 (C) one member with expertise or experience in managing  
 3 or operating an electric utility connected to an interconnected electric  
 4 energy transmission network as defined in AS 42.05.790;

5 (D) one member with financial expertise in large-scale  
 6 energy project development; and

7 (E) two members with expertise or experience in finance,  
 8 energy policy, energy technology, engineering, law, or economics [THE  
 9 MEMBERS OF THE ALASKA INDUSTRIAL DEVELOPMENT AND  
 10 EXPORT AUTHORITY].

11 \* **Sec. 2.** AS 44.83.030 is amended by adding new subsections to read:

12 (b) If the commissioner described in (a)(1) or (a)(2) of this section is unable to  
 13 attend a meeting of the authority, the commissioner may, by an instrument in writing  
 14 filed with the authority, designate a deputy or assistant to act in the commissioner's  
 15 place as a member at the meeting. For all purposes of this chapter, the designee is a  
 16 member of the authority at the meeting.

17 (c) Public members of the authority described in (a)(3) of this section serve for  
 18 three-year terms.

19 (d) If a vacancy occurs in the membership of the authority, the governor shall  
 20 immediately appoint a member for the unexpired portion of the term.

21 \* **Sec. 3.** AS 44.83.040(a) is amended to read:

22 (a) The authority shall elect a chair and vice-chair every two years from  
 23 among its directors [OF THE ALASKA INDUSTRIAL DEVELOPMENT AND  
 24 EXPORT AUTHORITY SHALL SERVE AS OFFICERS OF THE ALASKA  
 25 ENERGY AUTHORITY]. The powers of the authority [ALASKA ENERGY  
 26 AUTHORITY] are vested in the directors, and five [FOUR] directors of the authority  
 27 constitute a quorum. Action may be taken and motions and resolutions adopted by the  
 28 authority [ALASKA ENERGY AUTHORITY] at a meeting by the affirmative vote  
 29 of at least five [A MAJORITY] of the directors. The directors of the authority  
 30 [ALASKA ENERGY AUTHORITY] serve without compensation, but they shall  
 31 receive the same travel pay and per diem as provided by law for board members under

1 AS 39.20.180.

2 \* **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to  
3 read:

4 TRANSITION. (a) The terms of the members of the board of directors of the Alaska  
5 Energy Authority under AS 44.83.030, as that statute read before the effective date of this  
6 Act, expire on the effective date of this Act.

7 (b) Notwithstanding AS 44.83.030(c), added by sec. 2 of this Act, public members of  
8 the board of directors of the Alaska Energy Authority under AS 44.83.030(a)(3) are appointed  
9 to initial terms as follows:

10 (1) the member appointed under AS 44.83.030(a)(3)(A), added by sec. 1 of  
11 this Act, and one member appointed under AS 44.83.030(a)(3)(E), added by sec. 1 of this Act,  
12 serve for terms that expire March 1, 2025;

13 (2) the member appointed under AS 44.83.030(a)(3)(B), added by sec. 1 of  
14 this Act, and one member appointed under AS 44.83.030(a)(3)(E), added by sec. 1 of this Act,  
15 serve for terms that expire March 1, 2026;

16 (3) the members appointed under AS 44.83.030(a)(3)(C) and (D), added by  
17 sec. 1 of this Act, serve for terms that expire March 1, 2027.

18 (c) Nothing in this section prevents the appointment of a person whose term expires  
19 under (a) of this section as a member of the board of directors of the Alaska Energy Authority  
20 if the person meets the qualifications in AS 44.83.030, as amended by sec. 1 of this Act.

21 \* **Sec. 5.** This Act takes effect July 1, 2024.