

**SENATE BILL NO. 243**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - SECOND SESSION

BY THE SENATE RESOURCES COMMITTEE

Introduced: 2/19/24

Referred: Resources, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to the board of directors of the Alaska Energy Authority."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 \* **Section 1.** AS 44.83.030 is amended to read:

4 **Sec. 44.83.030. Membership of the authority.** The directors of the authority  
5 [ALASKA ENERGY AUTHORITY] are

6 **(1) the commissioner of revenue;**

7 **(2) the commissioner of commerce, community, and economic**  
8 **development; and**

9 **(3) six public members appointed by the governor as follows:**

10 **(A) one member with expertise or experience in managing**  
11 **or operating an electric utility that is not connected to an interconnected**  
12 **electric energy transmission network as defined in AS 42.05.790;**

13 **(B) one member with expertise or experience in developing**  
14 **energy projects in rural communities;**

15 **(C) one member with expertise or experience in managing**

1 or operating an electric utility connected to an interconnected electric  
 2 energy transmission network as defined in AS 42.05.790;

3 (D) one member with financial expertise in large-scale  
 4 energy project development; and

5 (E) two members with expertise or experience in finance,  
 6 energy policy, energy technology, engineering, law, or economics [THE  
 7 MEMBERS OF THE ALASKA INDUSTRIAL DEVELOPMENT AND  
 8 EXPORT AUTHORITY].

9 \* **Sec. 2.** AS 44.83.030 is amended by adding new subsections to read:

10 (b) If the commissioner described in (a)(1) or (a)(2) of this section is unable to  
 11 attend a meeting of the authority, the commissioner may, by an instrument in writing  
 12 filed with the authority, designate a deputy or assistant to act in the commissioner's  
 13 place as a member at the meeting. For all purposes of this chapter, the designee is a  
 14 member of the authority at the meeting.

15 (c) Public members of the authority described in (a)(3) of this section serve for  
 16 three-year terms.

17 (d) If a vacancy occurs in the membership of the authority, the governor shall  
 18 immediately appoint a member for the unexpired portion of the term.

19 \* **Sec. 3.** AS 44.83.040(a) is amended to read:

20 (a) The authority shall elect a chair and vice-chair every two years from  
 21 among its directors [OF THE ALASKA INDUSTRIAL DEVELOPMENT AND  
 22 EXPORT AUTHORITY SHALL SERVE AS OFFICERS OF THE ALASKA  
 23 ENERGY AUTHORITY]. The powers of the authority [ALASKA ENERGY  
 24 AUTHORITY] are vested in the directors, and five [FOUR] directors of the authority  
 25 constitute a quorum. Action may be taken and motions and resolutions adopted by the  
 26 authority [ALASKA ENERGY AUTHORITY] at a meeting by the affirmative vote  
 27 of at least five [A MAJORITY] of the directors. The directors of the authority  
 28 [ALASKA ENERGY AUTHORITY] serve without compensation, but they shall  
 29 receive the same travel pay and per diem as provided by law for board members under  
 30 AS 39.20.180.

31 \* **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to

1 read:

2           TRANSITION. Notwithstanding AS 44.83.030(c), added by sec. 2 of this Act, the  
3 governor shall appoint two public members of the initial Alaska Energy Authority board of  
4 directors to one-year terms, two public members to two-year terms, and two public members  
5 to three-year terms.