

AMENDMENT #1

OFFERED IN THE HOUSE
TO: CSSB 98(FIN)

BY REPRESENTATIVE EASTMAN

- 1 Page 1, line 3, following "fund;": *(title amendment)*
2 Insert "relating to inflation-proofing of the power cost equalization endowment
3 **fund;**"
4
5 Page 2, following line 13:
6 Insert a new subsection to read:
7 "(e) The legislature may appropriate to the principal of the power cost
8 equalization endowment fund an amount sufficient to offset the effect of inflation on
9 the principal of the power cost equalization endowment fund during that fiscal year.
10 The corporation shall calculate the amount to appropriate to the principal under this
11 subsection in the same manner as prescribed in AS 37.13.145(c) for calculation of the
12 amount to transfer to the principal of the Alaska permanent fund to offset the effect of
13 inflation on the principal of the Alaska permanent fund."