

AMENDMENT # 2

OFFERED IN THE SENATE  
TO: CSSB 88(FIN)

BY SENATOR MYERS

1 Page 1, line 4, following "system;":

2 Insert "relating to participation in the state supplemental employee benefits  
3 program;"

4

5 Page 28, following line 17:

6 Insert new bill sections to read:

7 **\*\* Sec. 43.** AS 39.30.170 is repealed and reenacted to read:

8 **Sec. 39.30.170. Participation in program.** An employer shall become a  
9 participating employer in the employee benefits program under AS 39.30.150 -  
10 39.30.180, if the employer

11 (1) is an employer in the teachers' retirement system (AS 14.25) or the  
12 public employees' retirement system (AS 39.35); and

13 (2) does not participate in the federal social security system.

14 **\* Sec. 44.** AS 39.30.180(3) is amended to read:

15 (3) "participating employer" means

16 (A) the State of Alaska; [AND]

17 (B) an employer who

18 (i) [WHO] is an employer as defined in AS 14.25.590  
19 or AS 39.35.680; and

20 (ii) does not participate [WHO HAS NEVER  
21 PARTICIPATED] in [OR HAS WITHDRAWN FROM  
22 PARTICIPATION IN] the federal social security system [; AND

23 (iii) WHOSE PARTICIPATION IN THE

1 SUPPLEMENTAL EMPLOYEE BENEFIT PROGRAM HAS BEEN  
2 APPROVED BY THE COMMISSIONER]."

3

4 Renumber the following bill sections accordingly.

5

6 Page 51, line 18:

7 Delete "39 - 92"

8 Insert "39 - 94"

9

10 Page 51, line 24:

11 Delete "Section 93"

12 Insert "Section 95"

13

14 Page 51, line 25:

15 Delete "sec. 94"

16 Insert "sec. 96"