



AMENDMENT # 11

OFFERED IN THE SENATE
TO: CSSB 52(FIN)

BY SENATOR MYERS

1 Page 1, line 4, following "students;":

2 Insert "relating to school bond debt reimbursement;"

3

4 Page 10, following line 4:

5 Insert new bill sections to read:

6 "* Sec. 5. AS 14.11.014(d) is amended to read:

7 (d) Notwithstanding any other provision of law, the committee may not
8 recommend for approval an application for bond debt reimbursement made by a
9 municipality

10 (1) for school construction or major maintenance for indebtedness
11 authorized by the qualified voters of the municipality on or after January 1, 2015, but
12 before July 1, 2025;

13 (2) for more than one school construction project listed on the
14 department's ranking of school construction project priorities under
15 AS 14.11.013(b); or

16 (3) for more than two major maintenance projects listed on the
17 department's ranking of major maintenance project priorities under
18 AS 14.11.013(b), except that the committee may recommend for approval an
19 application for bond debt reimbursement made by a municipality for all the
20 major maintenance projects of the municipality that are ranked within the top 20
21 projects on the department's list of major maintenance project priorities.

22 * Sec. 6. AS 14.11.100(s) is amended to read:

23 (s) Notwithstanding any other provision of law, the commissioner may not

1 approve an application for bond debt reimbursement made by a municipality

2 (1) for school construction or major maintenance for indebtedness
3 authorized by the qualified voters of the municipality on or after January 1, 2015, but
4 before July 1, 2025;

5 (2) for more than one school construction project listed on the
6 department's ranking of school construction project priorities under
7 AS 14.11.013(b); or

8 (3) for more than two major maintenance projects listed on the
9 department's ranking of major maintenance project priorities under
10 AS 14.11.013(b), except that the commissioner may approve an application for
11 bond debt reimbursement made by a municipality for all the major maintenance
12 projects of the municipality that are ranked within the top 20 projects on the
13 department's list of major maintenance project priorities.

14 * Sec. 7. AS 14.11.102(c) is amended to read:

15 (c) The commissioner may not allocate funds to a municipality under
16 AS 14.11.100 for the retirement of the principal of and interest on outstanding tax-
17 exempt bonds, notes, or other indebtedness

18 (1) authorized by the qualified voters of the municipality on or after
19 January 1, 2015, but before July 1, 2025;

20 (2) for more than one school construction project listed on the
21 department's ranking of school construction project priorities under
22 AS 14.11.013(b); or

23 (3) for more than two major maintenance projects listed on the
24 department's ranking of major maintenance project priorities under
25 AS 14.11.013(b), except that the commissioner may allocate funds to a
26 municipality for the retirement of the principal of and interest on outstanding
27 tax-exempt bonds, notes, or other indebtedness for all the major maintenance
28 projects of the municipality that are ranked within the top 20 projects on the
29 department's list of major maintenance project priorities."

30
31 Renumber the following bill sections accordingly.

1

2 Page 11, following line 17:

3 Insert new bill sections to read:

4 "* Sec. 11. AS 14.11.014(d)(1), 14.11.100(s)(1), and 14.11.102(c)(1) are repealed July 1,
5 2025.

6 * Sec. 12. Section 6, ch. 3, SLA 2015, as amended by sec. 5, ch. 6, SLA 2020, is repealed."
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8 Page 11, line 23:

9 Delete "Sections 4 - 6 and 8"

10 Insert "Sections 4 - 9 and 11 - 13"

11

12 Page 11, line 26:

13 Delete "7"

14 Insert "10"