

AMENDMENT #1 to Am #8

OFFERED IN THE HOUSE

BY REPRESENTATIVE EASTMAN

TO: CSHB 394(L&C) Amendment #8

Delete all material and insert:

1 Page 3, lines 6 - 13:

2 Delete all material and insert:

3 "Sec. 42.05.505. Records of gas storage facilities. The commission may, by  
4 regulation, classify records submitted to it related to the finances of a gas storage  
5 facility, a liquefied natural gas storage facility, or a public utility providing the service  
6 of natural gas storage, including financial statements and financial assurance  
7 agreements, as privileged records that are not open to the public for inspection.  
8 However, if a record involves an application or tariff filing pending before the  
9 commission, the commission may release the record for the purpose of preparing for  
10 or making a presentation to the commission in the proceeding if the record or  
11 information derived from the record is considered by the commission to be relevant to  
12 an issue in the proceeding, and if the record or information will be used by the  
13 commission in the proceeding. A record or information that the commission releases  
14 under this section may be released only after giving to the party that filed the record or  
15 information reasonable notice of its intention to release the record or information and  
16 opportunity to object to that release."

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18 Page 4, line 26, through page 5, line 5:

19 Delete all material and insert:

20 "\*\* Sec. 9. AS 42.06.445(b) is amended to read:

21 (b) The commission may, by regulation, classify records submitted to it by  
22 regulated pipeline carriers or pipelines, including records related to the finances of  
23 a pipeline carrier and financial statements and financial assurance agreements of

1 a pipeline carrier, as privileged records that are not open to the public for inspection.  
2 However, if a record involves an application or tariff filing pending before the  
3 commission, the commission may release the record for the purpose of preparing for  
4 or making a presentation to the commission in the proceeding if the record or  
5 information derived from the record is considered by the commission to be relevant to  
6 an issue in the proceeding, and if the record or information will be used by the  
7 commission in the proceeding. A record or information that the commission releases  
8 under this subsection may be released only after giving to the party that filed the  
9 record or information reasonable notice of its intention to release the record or  
10 information and opportunity to object to that release."

11

12 Renumber the following bill sections accordingly.