

AMENDMENT #6

OFFERED IN THE HOUSE

BY REPRESENTATIVE EASTMAN

TO: CSHB 394(L&C)

1 Page 3, following line 27:

2 Insert a new bill section to read:

3 **"* Sec. 7. AS 42.05.990(10) is amended to read:**

4 (10) "service of liquefied natural gas storage" means the operation of a
5 liquefied natural gas storage facility primarily or exclusively for the benefit of
6 third-party customers and not for the benefit of the owner, operator, or manager
7 of the natural gas storage facility; "service of liquefied natural gas storage" does not
8 include the storage of liquefied natural gas

9 (A) owned by or contractually obligated to the owner, operator,
10 or manager of the liquefied natural gas storage facility; or

11 (B) [THAT IS INCIDENTAL TO THE PRODUCTION OR
12 SALE OF NATURAL GAS TO ONE OR MORE THIRD-PARTY
13 CUSTOMERS; OR

14 (C)] for which the price of storage is not separately itemized;"

15

16 Renumber the following bill sections accordingly.

17

18 Page 4, line 6, following "facility":

19 Insert "primarily or exclusively for the benefit of third-party customers and not for the
20 benefit of the owner, operator, or manager of the natural gas storage facility"

21

22 Page 5, line 6:

23 Delete "AS 42.05.990(10)(B) and 42.05.990(11)(B) are repealed"

1 Insert "AS 42.05.990(11)(B) is repealed"