

AMENDMENT #7

OFFERED IN THE HOUSE  
TO: CSHB 347(CRA)

BY REPRESENTATIVE EASTMAN

1 Page 1, line 1, following "assessment": (title amendment)

2 Insert "and reevaluation"

3

4 Page 1, lines 5 - 7:

5 Delete "January 1 of the assessment year, except as provided in this section,  
6 AS 29.45.060, and 29.45.230"

7 Insert "the date a person with an ownership interest in the property conveys that  
8 interest to another person [JANUARY 1 OF THE ASSESSMENT YEAR, EXCEPT AS  
9 PROVIDED IN THIS SECTION, AS 29.45.060, AND 29.45.230]"

10

11 Page 2, following line 9:

12 Insert a new bill section to read:

13 "\*\* Sec. 4. AS 29.45 is amended by adding a new section to read:

14 **Sec. 29.45.155. Reassessment.** (a) A municipality may not reassess taxable  
15 real or personal property except as provided in this section.

16 (b) A municipality may reassess real or personal property on the date that a  
17 person with an ownership interest in the property conveys that interest to another  
18 person.

19 (c) A municipality shall reassess real or personal property if an owner of the  
20 property demonstrates that the value of the property has changed since the last  
21 assessment or reassessment, the owner requests that the assessor reassess the property,  
22 and the property has not been reassessed within the previous two years. A  
23 municipality may waive the requirement that two years elapse before a reassessment.

1 (d) A municipality may not adopt or issue a regulation, ordinance, order, or  
2 similar policy or take an action that would encourage a property owner to request a  
3 reassessment of the owner's property. A municipality may not discriminate against a  
4 property owner based on the property owner's decision to request, or not request, a  
5 property reassessment."  
6

7 Renumber the following bill sections accordingly.  
8

9 Page 3, following line 2:

10 Insert a new bill section to read:

11 **\*\* Sec. 8. AS 29.45.150 and 29.45.230 are repealed.**  
12

13 Renumber the following bill sections accordingly.  
14

15 Page 3, line 9:

16 Delete "Section 7"

17 Insert "Section 9"  
18

19 Page 3, line 10:

20 Delete "sec. 8"

21 Insert "sec. 10"