

AMENDMENT #4

OFFERED IN THE HOUSE
TO: CSHB 347(CRA)

BY REPRESENTATIVE GRAY

1 Page 1, line 1, following "Act": *(title amendment)*

2 Insert "relating to a municipal property tax exemption for certain rental units;"

3

4 Page 1, following line 3:

5 Insert a new bill section to read:

6 **** Section 1.** AS 29.45.050 is amended by adding a new subsection to read:

7 (z) A municipality may by ordinance approved by the voters exempt or
8 partially exempt from taxation, for a designated period, a structure that contains a
9 rental unit that was converted from use as a short-term rental unit to exclusive use as a
10 long-term rental unit. In this subsection,

11 (1) "long-term rental unit" means a room or rooms located within a
12 building that are occupied or intended to be occupied by not more than one household
13 as living accommodations independent from any other household that is offered for
14 overnight occupancy in exchange for a fee for periods of not less than 90 consecutive
15 days; and

16 (2) "short-term rental unit" means a room or rooms located within a
17 building that are occupied or intended to be occupied by not more than one household
18 as living accommodations independent from any other household that is offered for
19 overnight occupancy in exchange for a fee for periods of 30 consecutive days or less,
20 and does not include a

21 (A) hotel, motel, or bed and breakfast;

22 (B) commercially operated hunting or wilderness camp; or

23 (C) a unit operated by a government entity or charitable

1 organization that provides temporary housing to individuals or family members
2 of individuals who are being treated for trauma, injury, or disease."

3

4 Page 1, line 4:

5 Delete "Section 1"

6 Insert "Sec. 2"

7

8 Renumber the following bill sections accordingly.

9

10 Page 3, line 9:

11 Delete "Section 7"

12 Insert "Section 8"

13

14 Page 3, line 10:

15 Delete "sec. 8"

16 Insert "sec. 9"