

AMENDMENT #14

OFFERED IN THE HOUSE
TO: CSHB 307(FIN)

BY REPRESENTATIVE SUMNER

1 Page 1, line 2 (*title amendment*):

2 Delete "**and**"

3 Insert " , "

4 Following "**carriers**":

5 Insert " , **and liquefied natural gas import facilities**"

6

7 Page 3, line 13:

8 Delete "a new subsection"

9 Insert "new subsections"

10

11 Page 3, following line 16:

12 Insert a new subsection to read:

13 "(q) For rate-making purposes, the commission shall not consider the
14 investment of a public utility in a liquefied natural gas import facility as utility
15 property, even if the liquefied natural gas import facility is exempt from regulation by
16 the commission. In this subsection,

17 (1) "investment" includes an investment in land used to connect to a
18 liquefied natural gas import facility used by the public utility to render service to the
19 public;

20 (2) "liquefied natural gas import facility" includes a facility used to
21 receive or unload natural gas or to store, transport, gasify, liquefy, or process received
22 or unloaded natural gas."