

AMENDMENT #10

OFFERED IN THE HOUSE
TO: CSHB 223(FIN)

BY REPRESENTATIVE FIELDS

1 Page 1, line 2 (title amendment):

2 Delete "loans"

3 Insert "funding"

4

5 Page 6, following line 3:

6 Insert a new bill section to read:

7 "* Sec. 9. The uncodified law of the State of Alaska is amended by adding a new section to
8 read:

9 COOK INLET ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT
10 AUTHORITY INVESTMENT. If a Cook Inlet gas development project would result in
11 increased gas production from the Cook Inlet sedimentary basin, the Alaska Industrial
12 Development and Export Authority shall make a one-time investment of up to \$100,000,000
13 to take an equity share in the Cook Inlet gas development project. In this section,

14 (1) "development project" has the meaning in AS 44.88.900;

15 (2) "gas development project" means a development project to produce proven
16 gas reserves."

17

18 Renumber the following bill section accordingly.