

AMENDMENT # 1

OFFERED IN THE HOUSE
TO: CSHB 89(FIN)

BY REPRESENTATIVE EASTMAN

1 Page 1, line 7, following "program;" (*file amendment*)

2 Insert "establishing an annual child benefit payment;":

3

4 Page 6, following line 13:

5 Insert a new bill section to read:

6 **** Sec. 7. AS 43.23.025 is amended by adding new subsections to read:**

7 (c) By October 1 of each year, the commissioner shall determine the value of
8 each child benefit payment for that year by

9 (1) determining the amount authorized for transfer by the corporation
10 from the earnings reserve account to the dividend fund under AS 37.13.145(b) for the
11 previous year;

12 (2) subtracting the amount appropriated by the legislature to the
13 dividend fund for the payment of permanent fund dividends in the previous year from
14 the number determined under (1) of this subsection;

15 (3) dividing the number obtained under (2) of this subsection by the
16 total number of individuals who received a dividend in the previous year.

17 (d) The commissioner shall, subject to appropriation by the legislature,
18 distribute the amount determined under (c) of this section, at the same time and in the
19 same manner as the permanent fund dividend is distributed, to each individual under
20 18 years of age who is receiving a permanent fund dividend in the current year."

21

22 Renumber the following bill sections accordingly.

23

1 Page 18, line 30, through page 19, line 2:

2 Delete "; the standards must provide that the maximum monthly household
3 income for a family to be eligible for the program is 105 percent of the median monthly
4 household income in the state, adjusted for family size"

5
6 Page 20, lines 8 - 9:

7 Delete "; the amount may not exceed seven percent of the family monthly income"

8
9 Page 20, lines 16 - 20:

10 Delete all material.

11
12 Renumber the following bill sections accordingly.

13
14 Page 21, line 24:

15 Delete "AS 47.25.071(c) and 47.25.095(4) are"

16 Insert "AS 47.25.095(4) is"

17
18 Page 21, line 25, through page 22, line 13:

19 Delete all material.

20
21 Renumber the following bill sections accordingly.

22
23 Page 22, lines 18 - 20:

24 Delete all material.

25
26 Renumber the following bill section accordingly.

27
28 Page 22, line 21:

29 Delete "Except as provided in sec. 40 of this Act, this"

30 Insert "This"