

AMENDMENT #3

OFFERED IN THE HOUSE
TO: CSHB 50(FIN)

BY REPRESENTATIVE EASTMAN

1 Page 11, line 7, following "met.":

2 Insert "Additionally, the department must find that the carbon storage lease is
3 expected to be profitable without accounting for credit against tax liability allowed under the
4 carbon oxide sequestration credit to federal taxes under 26 U.S.C. 45Q (Internal Revenue
5 Code)."

6

7 Page 22, line 22:

8 Delete "and"

9

10 Page 22, line 24, following "commission":

11 Insert "; and

12 (15) that the proposed storage facility is expected to be profitable
13 without accounting for credit against tax liability allowed under the carbon oxide
14 sequestration credit to federal taxes under 26 U.S.C. 45Q (Internal Revenue Code)"