

AMENDMENT #1

OFFERED IN THE HOUSE

BY REPRESENTATIVE MEARS

TO: CSHB 50(FIN)

- 1 Page 6, line 13, following "assurances.":
- 2       Insert "The fee for an annual lease rental must be at least four percent of the lease
- 3 holder's gross revenue from carbon credit sales on the lease plus four percent of the value of
- 4 carbon oxide sequestration credits the lease holder is allowed for the lease under 26 U.S.C.
- 5 45Q (Internal Revenue Code)."