

AMENDMENT #9

OFFERED IN THE SENATE

BY SENATOR MYERS

TO: SCS CSHB 39(FIN)

1 Page 1, line 4, following "reappropriations;":

2 Insert "making appropriations under art. IX, sec. 17(c), Constitution of the State
3 of Alaska, from the constitutional budget reserve fund;"

4
5 Page 160, lines 12 - 16:

6 Delete all material.

7
8 Reletter the following subsections accordingly.

9
10 Page 168, following line 28:

11 Insert a new bill section to read:

12 **"* Sec. 80. CONSTITUTIONAL BUDGET RESERVE FUND.** (a) Notwithstanding
13 AS 43.55.028(b)(1), (c), and (r), the amount necessary to purchase all outstanding transferable
14 tax credit certificates issued under AS 43.55.023 and production tax credit certificates issued
15 under AS 43.55.025 and to pay refunds and payments claimed under AS 43.20.046,
16 43.20.047, or 43.20.053, estimated to be \$55,700,000, is appropriated from the budget reserve
17 fund (art. IX, sec. 17, Constitution of the State of Alaska) to the oil and gas tax credit fund
18 (AS 43.55.028).

19 (b) The appropriation made in (a) of this section is made under art. IX, sec. 17(c),
20 Constitution of the State of Alaska."

21
22 Renumber the following bill sections accordingly.

1 Page 169, line 5:

2 Delete "and 79(b)(1)"

3 Insert "79(b)(1), and 80(a)"

4

5 Page 169, line 15:

6 Delete "80(a)"

7 Insert "81(a)"

8

9 Page 169, line 18:

10 Delete "80(c)"

11 Insert "81(c)"

12

13 Page 169, line 21:

14 Delete "81, and 83"

15 Insert "80, 82, and 84"

16

17 Page 170, line 20:

18 Delete "80(a) and (b), and 82"

19 Insert "81(a) and (b), and 83"

20

21 Page 170, line 23:

22 Delete "80(c)"

23 Insert "81(c)"

24

25 Page 170, line 26:

26 Delete "secs. 84 - 87"

27 Insert "secs. 85 - 88"