

AMENDMENT # 2

OFFERED IN THE HOUSE

TO: CSHB 39(FIN)

Representative Ortiz

1 Page 73, lines 24 - 30:

2 Delete all material and insert:

3 "(c) The sum of \$1,763,043,926 is appropriated to the dividend fund
4 (AS 43.23.045(a)) for the payment of permanent fund dividends and for administrative and
5 associated costs for the fiscal year ending June 30, 2024, from the following sources:

6 (1) \$881,521,963 from the earnings reserve account (AS 37.13.145);

7 (2) \$881,521,963 from the budget reserve fund (art. IX, sec. 17, Constitution
8 of the State of Alaska).

9 (d) The sum of \$2,644,565,889 is appropriated from the earnings reserve account
10 (AS 37.13.145) to the general fund for the fiscal year ending June 30, 2024."

11

12 Reletter the following subsection accordingly.

13

14 Page 79, following line 3:

15 Insert a new subsection to read:

16 "(e) The sum of \$174,886,400 is appropriated from the general fund to the
17 Department of Education and Early Development to be distributed as grants to school districts
18 according to the average daily membership for each district adjusted under
19 AS 14.17.410(b)(1)(A) - (D) for the fiscal year ending June 30, 2024."

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21 Page 99, line 12, following "in":

22 Insert "sec. 26(c)(2) of this Act and in"

23

- 1 Page 99, lines 15 - 16:
- 2 Delete "26(a), (b), (c)(1), and (d)"
- 3 Insert "(a) - (c) and (e)"