

**ALASKA STATE LEGISLATURE
LEGISLATIVE BUDGET AND AUDIT COMMITTEE**

January 27, 2022

4:33 p.m.

MEMBERS PRESENT

Senator Natasha von Imhof, Chair
Senator Peter Micciche
Senator Lora Reinbold
Senator Bert Stedman

Representative Chris Tuck, Vice Chair
Representative Ivy Spohnholz
Representative Andy Josephson
Representative Neal Foster
Representative James Kaufman
Representative Dan Ortiz (alternate)

MEMBERS ABSENT

Senator Lyman Hoffman
Senator Click Bishop (alternate)

OTHER LEGISLATORS PRESENT

Senator Jesse Kiehl
Senator Tom Begich
Representative Sara Hannan
Representative Louise Stutes
Representative Matt Claman
Representative DeLena Johnson

COMMITTEE CALENDAR

EXECUTIVE SESSION: Alaska Permanent Fund Corporation Personnel
and Related Procurement

PREVIOUS COMMITTEE ACTION

No previous action to record

WITNESS REGISTER

No witnesses to record

ACTION NARRATIVE

[4:33:49 PM](#)

CHAIR NATASHA VON IMHOF called the Legislative Budget and Audit Committee meeting to order at 4:33 p.m. Representatives Spohnholz, Josephson, Foster, Kaufman, Ortiz (alternate), and Tuck and Senators Reinbold, Micciche, Stedman, and von Imhof were present at the call to order. Also present were Senators Kiehl and Begich and Representatives Hannan, Johnson, and Edgmon.

Executive Session: Alaska Permanent Fund Corporation Personnel and Related Procurement

[4:35:02 PM](#)

CHAIR VON IMHOF announced that the only order of business would be an executive session to consider Alaska Permanent Fund Corporation Personnel and Related Procurement.

[4:35:13 PM](#)

REPRESENTATIVE TUCK moved that the Legislative Budget & Audit Committee go into executive session under Uniform Rule 22(b)(1) for discussion of matters, the immediate knowledge of which would adversely affect the finances of a government unit; and Uniform Rule 22(b)(3), for discussion of a matter that may, by law, be required to be confidential. He asked that the following persons remain in the room or online: Megan Wallace; Kris Curtis, Legislative Auditor, and necessary staff for the auditor; any legislators not on the committee; and staff for legislators who are members of the committee. There being no objection, it was so ordered.

[4:36:18 PM](#)

The committee took an at-ease from 4:36 p.m. to 4:59 p.m. for the purpose of executive session.

[4:59:53 PM](#)

CHAIR NATASHA VON IMHOF called the Legislative Budget and Audit Committee meeting back to order at 4:59 p.m. Representatives Spohnholz, Josephson, Foster, Kaufman, Ortiz (alternate), and Tuck and Senators Reinbold, Micciche, Stedman, and von Imhof were present at the call back to order. Also present were Senator Kiehl, Senator Begich, Representative Hannan,

Representative Stutes (via teleconference), and Representative Claman.

5:00:31 PM

CHAIR VON IMHOF stated that it was the goal of the Legislative Budget and Audit Committee to protect the Alaska Permanent Fund from political intervention or manipulation to ensure the fund's continued growth and sustainability, without which, the fund's health and future sustainability would be in jeopardy.

5:01:10 PM

REPRESENTATIVE TUCK moved that the Legislative Budget & Audit Committee approve a contract, in an amount not to exceed \$100,000, for legal services to investigate the circumstances and events surrounding the termination of former Alaska Permanent Fund Corporation executive director, Angela Rodell, and any improper actions or undue political influence, by members of the Board of Trustees of the Alaska Permanent Fund Corporation, or the Executive Branch, and to prepare a report. He stated it is the intent of the Legislative Budget & Audit Committee that the investigation be professional, unbiased, independent, objective, and conducted at arm's length from the political process. He further moved that the report should be submitted to the Legislative Budget & Audit Committee in a timely manner, and that the Legislative Budget & Audit Committee authorize the chair to communicate the intent of this committee to the contracted outside legal counsel. There being no objection, it was so ordered.

5:02:26 PM

REPRESENTATIVE TUCK moved that the chair be hereby authorized to issue subpoenas under AS 24.25.010(c) and AS 24.20.201(a)(2), if necessary, to require the attendance of any persons or production of any documents or other materials before the Legislative Budget & Audit Committee, or as part of the investigation relating to the circumstances and events surrounding the termination of former Alaska Permanent Fund Corporation executive director Angela Rodell and any improper actions by members of the Board of Trustees of the Alaska Permanent Fund Corporation or the Executive Branch. There being no objection, it was so ordered.

CHAIR VON IMHOF thanked the committee and attendees for the discussion and said that a third-party, non-political review would [further] protect the fund for future generations.

[5:04:02 PM](#)

ADJOURNMENT

There being no further business before the committee, the Legislative Budget and Audit Committee meeting was adjourned at 5:04 p.m.