Fiscal Note

State of Alaska
2022 Legislative Session

Bill Version:	CSHB 411(CRA)
Fiscal Note Number:	1
(H) Publish Date:	4/20/2022

Identifier: HB411-DCCED-DCRA-04-05-22
Title: MUNICIPAL TAX EXEMPTIONS/DEFERRALS
Sponsor: COMMUNITY & REGIONAL AFFAIRS
Requester: House Community & Regional Affairs

Department: Department of Commerce, Community and Economic Development
Appropriation: Community and Regional Affairs
Allocation: Community and Regional Affairs
OMB Component Number: 2879

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2023 Appropriation Requested	Included in Governor's FY2023 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	**FY 2023**	**FY 2023**	**FY 2024**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2028**
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Fund Source (Operating Only)

None							
Total	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Estimated SUPPLEMENTAL (FY2022) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2023) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Community and Regional Affairs	Date:	04/05/2022
Approved By:	Micaela Fowler, Administrative Services Director	Date:	04/05/22
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2022 LEGISLATIVE SESSION

Analysis

HB411 amends AS 29.45.050 (m) to allow the exemption of special service area taxes and adds a caveat that the board of a special service area may object to an exemption of special service area taxes.

Special service areas are subsets of a municipality that provide a service and may charge a property tax only on property within that service area to pay for the service.

The Division of Community and Regional Affairs does not anticipate fiscal impact from this legislation.