

Fiscal Note

State of Alaska
2022 Legislative Session

Bill Version:	HB 395
Fiscal Note Number:	1
(H) Publish Date:	3/9/2022

Identifier: 0067-AMHS-VRF-3-8-22
Title: FUNDS: AK MARINE HWY SYSTEM
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Rules by Request of the Governor

Department: Special Appropriations
Appropriation: Special Appropriations
Allocation: Supplemental Placeholder
OMB Component Number: 3064

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2023 Appropriation Requested	Included in Governor's FY2023 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2022) cost: 18,477.9 (separate supplemental appropriation required)

Estimated CAPITAL (FY2023) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Initial version.

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FISCAL NOTE ANALYSIS

STATE OF ALASKA
2022 LEGISLATIVE SESSION

Analysis

This legislation enables the Commissioner of the Department of Transportation and Public Facilities to spend from the Alaska Marine Highway System (AMHS) Vessel Replacement Fund without further appropriation. It also specifies that the AMHS Vessel Replacement Fund is created as a special account outside and separate from the general fund.

Under this legislation, because the Vessel Replacement fund will not lapse, the legislature must make appropriations to capitalize the fund. The Commissioner of the Department of Transportation and Public Facilities may make expenditures from the fund for refurbishment of existing state ferry vessels, acquisition of additional state ferry vessels, or replacement of retired or outmoded state ferry vessels.

The balance of the AMHS Vessel Replacement fund swept into the Constitutional Budget Reserve under Alaska Constitution Article IX Section 17(b) on June 30th, 2021. The fund will be initially capitalized with the amount equal to the amount swept, reported in the FY2021 Annual Comprehensive Financial Report as \$18.5 million.

FY2022 Supplemental Fund Capitalization:

The sum of 18,477,927.41 is appropriated from the general fund to the Alaska Marine Highway System Vessel Replacement Fund (AS 37.05.550(a)) for the year ending June 30, 2022.