

Fiscal Note

State of Alaska
2022 Legislative Session

Bill Version:	HB 358
Fiscal Note Number:	1
(H) Publish Date:	3/7/2022

Identifier: HB358-DCCED-AEA-02-25-22
Title: RENEWABLE ENERGY GRANT FUND
Sponsor: EDGMON
Requester: (H) ENERGY

Department: Department of Commerce, Community and
Economic Development
Appropriation: Alaska Energy Authority
Allocation: Statewide Project Development, Alternative
Energy and Efficiency
OMB Component Number: 2888

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2023 Appropriation Requested	Included in Governor's FY2023 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services		1,400.0	1,400.0	1,400.0	1,400.0	1,400.0	1,400.0
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	1,400.0	1,400.0	1,400.0	1,400.0	1,400.0	1,400.0

Fund Source (Operating Only)

1210 Ren Energy (DGF)		1,400.0	1,400.0	1,400.0	1,400.0	1,400.0	1,400.0
Total	0.0	1,400.0	1,400.0	1,400.0	1,400.0	1,400.0	1,400.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2022) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2023) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Alaska Energy Authority	Date:	02/25/2022
Approved By:	Micaela Fowler, Administrative Services Director	Date:	02/25/22
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2022 LEGISLATIVE SESSION**Analysis**

HB 358 extends statutory authorization for the existing Renewable Energy Grant Fund program to June 30, 2033. Adoption of the bill will continue program administration by the Alaska Energy Authority (AEA). AEA administers the grant program in consultation with the Renewable Energy Fund Advisory Committee and submits recommendations for the funding of competitively evaluated projects to the Alaska State Legislature. AEA administration includes program management and oversight, grant management, project management, technical support, and accounting.

The costs of administering the program are dependent on (1) program funding levels; (2) volume of active projects in a given year; and (3) technical oversight required for new and existing grants. For FY2023, the budgeted amount for the program is \$1,400.0.

If the bill is adopted, no new grants will be issued from the Renewable Energy Grant Fund. However, the activities and costs of administering existing grants will continue until the active grants and projects are completed and closed.