

Fiscal Note

State of Alaska
2022 Legislative Session

| | |
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| Bill Version: | CSHB 322(TRA) am |
| Fiscal Note Number: | 2 |
| (S) Publish Date: | 5/17/2022 |

Identifier: HB322-AMHS-FNDTRNS-2-25-22
 Title: AK MARINE HWY FUNDS, HIGHER ED INVES
 FUND
 Sponsor: TRANSPORTATION
 Requester: Senate Finance Committee

Department: Fund Transfers
 Appropriation: Designated General Fund Transfers
 Allocation: Alaska Marine Highway Vessel Replacement
 Fund
 OMB Component Number: 2919

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

| | FY2023 Appropriation Requested | Included in Governor's FY2023 Request | Out-Year Cost Estimates | | | | | |
|-------------------------------|--------------------------------------|--|-------------------------|------------|------------|------------|------------|------------|
| | | | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
| OPERATING EXPENDITURES | | | | | | | | |
| Personal Services | | | | | | | | |
| Travel | | | | | | | | |
| Services | | | | | | | | |
| Commodities | | | | | | | | |
| Capital Outlay | | | | | | | | |
| Grants & Benefits | | | | | | | | |
| Miscellaneous | | | | | | | | |
| Total Operating | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Fund Source (Operating Only)

| | | | | | | | | |
|--------------|------------|------------|------------|------------|------------|------------|------------|------------|
| None | | | | | | | | |
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Positions

| | | | | | | | | |
|-----------|--|--|--|--|--|--|--|--|
| Full-time | | | | | | | | |
| Part-time | | | | | | | | |
| Temporary | | | | | | | | |

Change in Revenues

| | | | | | | | | |
|--------------|------------|------------|------------|------------|------------|------------|------------|------------|
| None | | | | | | | | |
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Estimated SUPPLEMENTAL (FY2022) cost: 18,477.9 (separate supplemental appropriation required)

Estimated CAPITAL (FY2023) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? Yes
 (Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

This version recapitalizes the Alaska Marine Highway Vessel Replacement Fund (AS 37.05.550(a)) with the amount swept into the Constitutional Budget Reserve under Alaska Constitution Article IX Section 17(b) on June 30, 2021. The fund will be capitalized with the amount equal to the amount swept, reported in the FY21 Annual Comprehensive Financial Report as \$18.5 million.

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 Senate Finance Committee
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 Date: 05/17/2022

**APPROVED BY
 CONFERENCE
 COMMITTEE**
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 SFC 05/17/2022**

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2022 LEGISLATIVE SESSION

Analysis

This bill specifies that the Alaska Marine Highway System and Alaska Marine Highway System Vessel Replacement funds are separate funds in the state treasury rather than in the general fund.