

# Fiscal Note

State of Alaska  
2022 Legislative Session

Bill Version:	HB 307
Fiscal Note Number:	1
(H) Publish Date:	3/2/2022

Identifier: HB307-DCCED-AIDEA-02-18-22  
 Title: EXTEND BOND AUTH FOR INTERIOR ENERGY  
       PROJ  
 Sponsor: HOPKINS  
 Requester: (H) LABOR & COMMERCE

Department: Department of Commerce, Community and  
 Economic Development  
 Appropriation: Alaska Industrial Development and Export  
 Authority  
 Allocation: Alaska Industrial Development and Export  
 Authority  
 OMB Component Number: 1234

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2023	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2023 Request	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
<b>OPERATING EXPENDITURES</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2022) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2023) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

Prepared By:	Alan Weitzner, Executive Director	Phone:	(907)771-3050
Division:	Alaska Industrial Development and Export Authority	Date:	02/18/2022
Approved By:	Micaela Fowler, Administrative Services Director	Date:	02/18/22
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

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Analysis

This bill would extend Alaska Industrial Development and Export Authority's (AIDEA) authorization to finance and issue bonds for a liquefied natural gas (LNG) production system and natural gas distribution system from an end date of June 30, 2023 to June 30, 2028. This legislation will continue financing for the Interior Energy Project, which was established to expedite the availability of low-cost energy to residents and businesses of Interior Alaska.

AIDEA does not anticipate fiscal impact from this legislation.

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Analysis

N/A
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