Fiscal Note

State of Alaska
2022 Legislative Session

Bill Version:	HB 158
Fiscal Note Number:	1
(H) Publish Date:	2/16/2022

Identifier: HB158-DOR-PFD-1-28-22   Department: Department of Revenue
Title: PFD CONTRIBUTIONS TO GENERAL FUND   Appropriation: Taxation and Treasury
Sponsor: PRAX   Allocation: Permanent Fund Dividend Division
Requester: (H) State Affairs   OMB Component Number: 981

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.   (Thousands of Dollars)

OPERATING EXPENDITURES	FY2023 Appropriation Requested FY 2023	Included in Governor's FY2023 Request FY 2023	Out-Year Cost Estimates FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services	43.6						
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	**43.6**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Fund Source (Operating Only)

1050 PFD Fund (Other)	43.6						
Total	**43.6**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None	***		***	***	***	***	***
Total	***	**0.0**	***	***	***	***	***

Estimated SUPPLEMENTAL (FY2022) cost: 0.0   *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2023) cost: 0.0   *(separate capital appropriation required)*

Does the bill create or modify a new fund or account?   No

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?   Yes
If yes, by what date are the regulations to be adopted, amended or repealed?   12/31/22

Why this fiscal note differs from previous version/comments:

Updated for SLA2022 fiscal note template.

Prepared By:	Corey Bigelow, PFD Operations Manager	Phone:	(907)465-2324
Division:	Permanent Fund Dividend	Date:	01/28/2022 04:00 PM
Approved By:	Eric DeMoulin, Administrative Services Director	Date:	01/28/2022
Agency:	Department of Revenue		

<p align="center">FISCAL NOTE ANALYSIS</p>

STATE OF ALASKA
2022 LEGISLATIVE SESSION

Analysis

This bill allows Alaskans who are eligible for the Permanent Fund Dividend (PFD) and file their application electronically to elect on their application to direct funds from their dividend payment to the state's general fund, in a separate section from those contributions under AS 43.23.130 (Pick.Click.Give). Contributions to Pick.Click.Give will be prioritized and paid before contributions to the general fund. The application would allow contributions in increments of $25, up to the total amount of the dividend they are entitled to receive. The electronic PFD application will be modified to include an option for Alaskans to contribute to the general fund with notification that seven percent of the contribution will be used for administrative costs. This type of contribution is excluded from applications being filed on behalf of an Alaskan by a public agency.

There are one-time costs associated with the implementation of the proposed legislation detailed below. The PFD Division is unable to project the amount of general fund revenue generated as a result of the proposed legislation and has therefore indicated the changes in revenue as indeterminate.

PFD Administrative (rate of $25 per hour):
- Update website help content - 5 hours

Programming Work (standard programming rate of $120 per hour):
- Modify myPFD online filing application - 150 hours
- PFD Programming Admin - 7 hours
- myInfo - 150 hours
- DAIS - 20 hours
- Payment Dashboard - 7 hours
- Reports - 14 hours
- Tax Correspondence - 14 hours

Total Cost:
Administrative - $125
Programming - $43,440
Total - $43,565.00