Fiscal Note

State of Alaska
2021 Legislative Session

Bill Version:	CSHB 44(STA)
Fiscal Note Number:	1
(H) Publish Date:	3/24/2021

Identifier: HB044-DCCED-CBPL-03-05-21
Title: PRACTICE OF ACCOUNTING; LICENSURE
Sponsor: THOMPSON
Requester: (H) STATE AFFAIRS

Department: Department of Commerce, Community and Economic Development
Appropriation: Corporations, Business and Professional Licensing
Allocation: Corporations, Business and Professional Licensing
OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2022 Appropriation Requested	Included in Governor's FY2022 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	**FY 2022**	**FY 2022**	**FY 2023**	**FY 2024**	**FY 2025**	**FY 2026**	**FY 2027**
Personal Services							
Travel							
Services	5.3						
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	**5.3**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Fund Source (Operating Only)

1156 Rcpt Svcs (DGF)	5.3						
Total	**5.3**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

1156 Rcpt Svcs (DGF)	5.3						
Total	**5.3**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Estimated SUPPLEMENTAL (FY2021) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2022) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 01/01/22

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Corporations, Business and Professional Licensing	Date:	03/05/2021
Approved By:	Micaela Fowler, Administrative Services Director, DCCED	Date:	03/05/21
Agency:	Office of Management and Budget		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2021 LEGISLATIVE SESSION

Analysis

HB 44 updates statutes under AS 08.04, regulating Public Accountancy, to better align Alaska law with national standards and accepted industry terminology. The bill updates the definition of "firm", updates the language regarding "peer review", and requires that firms provide evidence of their enrollment in an approved program. This legislation will also add a requirement for individual Certified Public Accountants who have operated with a line of business only, but no formal legal entity structure, to obtain a firm permit.

The Division of Corporations, Business, and Professional Licensing anticipates the following fiscal impact as a result of this legislation:

Services: $5.3 (legal costs to amend regulations, printing, and postage in first year)

Professional licensing programs within the Division of Corporations, Business and Professional Licensing are funded by receipt supported services, fund source 1156 Rcpt Svcs (DGF). Licensing fees for each program are set per AS 08.01.065 so the revenue collected approximately equals the occupation's actual regulatory costs.