

CS FOR SENATE BILL NO. 43(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - FIRST SESSION

BY THE SENATE STATE AFFAIRS COMMITTEE

Offered: 2/22/21

Referred: Judiciary, Finance

Sponsor(s): SENATOR HUGHES

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to campaign finance."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 15.13.040(r) is amended to read:

4 (r) Every individual, person, nongroup entity, or group that contributes more
5 than \$2,000 in the aggregate in a calendar year to an entity that made one or more
6 independent expenditures in one or more [CANDIDATE] elections in the previous
7 election cycle, that is making one or more independent expenditures in one or more
8 [CANDIDATE] elections in the current election cycle, or that the contributor knows
9 or has reason to know is likely to make independent expenditures in one or more
10 [CANDIDATE] elections in the current election cycle shall report making the
11 contribution or contributions on a form prescribed by the commission not later than 24
12 hours after the contribution that requires the contributor to report under this subsection
13 is made. The report must include the name, address, principal occupation, and
14 employer of the individual filing the report and the amount of the contribution, as well
15 as the total amount of contributions made to that entity by that individual, person,

nongroup entity, or group during the calendar year. For purposes of this subsection, the reporting contributor is required to report and certify the true sources of the contribution, and intermediaries, if any. The [, AS DEFINED BY AS 15.13.400(18). THIS] contributor is also required to provide the identity of the true source to the recipient of the contribution simultaneously with providing the contribution itself.

* **Sec. 2.** AS 15.13.065(c) is amended to read:

(c) Except for reports required by AS 15.13.040 and 15.13.110 and except for the requirements of AS 15.13.050, 15.13.060, **15.13.074(b), 15.13.112, and 15.13.114** [AND 15.13.112 - 15.13.114], the provisions of AS 15.13.010 - 15.13.116 do not apply to limit the authority of a person to make contributions to influence the outcome of a ballot proposition. In this subsection, in addition to its meaning in AS 15.80.010, "proposition" includes

(1) an issue placed on a ballot to determine whether

(A) a constitutional convention shall be called;

(B) a debt shall be contracted;

(C) an advisory question shall be approved or rejected; or

(D) a municipality shall be incorporated;

(2) an initiative proposal application filed with the lieutenant governor under AS 15.45.020.

* **Sec. 3.** AS 15.13.110(k) is amended to read:

(k) Once contributions from an individual, person, nongroup entity, or group to an entity that made one or more independent expenditures in one or more [CANDIDATE] elections in the previous election cycle, that is making one or more independent expenditures in one or more [CANDIDATE] elections in the current election cycle, or that the contributor knows or has reason to know is likely to make independent expenditures in one or more [CANDIDATE] elections in the current election cycle exceed \$2,000 in a single year, **the receiving** [THAT] entity shall report that contribution, and all subsequent contributions, not later than 24 hours after **receiving the contribution** [RECEIPT]. For purposes of this subsection, the entity is required to certify and report the true source [,] and all intermediaries, if any, of the contribution [AS DEFINED BY AS 15.13.400(18)].

1 * **Sec. 4.** AS 15.13.400(15) is amended to read:

2 (15) "outside-funded entity" means an entity that makes one or more
3 independent expenditures in one or more [CANDIDATE] elections and that, during
4 the previous 12-month period, received more than 50 percent of its aggregate
5 contributions from true sources, or their equivalents, who, at the time of the
6 contribution, resided or had their principal place of business outside **the state**
7 [ALASKA];