

HOUSE BILL NO. 3003

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - THIRD SPECIAL SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 8/20/21

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act making an appropriation from the general fund to the Department of**
2 **Education and Early Development for the payment of educational programs; making an**
3 **appropriation from the earnings reserve account for the payment of permanent fund**
4 **dividends; making an appropriation from the earnings reserve account to the budget**
5 **reserve fund; and providing for an effective date."**

6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

7 (SECTION 1 OF THIS ACT BEGINS ON PAGE 2)

* **Section 1.** The following appropriation items are for operating expenditures from the general fund or other funds as set out in the fiscal year 2022 budget summary for the operating budget by funding source to the agencies named for the purposes expressed for the fiscal year beginning July 1, 2021 and ending June 30, 2022, unless otherwise indicated.

	Appropriation	General	Other
	Allocations	Funds	Funds
	*****	*****	
	***** Department of Education and Early Development *****		
	*****	*****	

Alaska Postsecondary Education

Commission

Program Administration & 0

Operations

WWAMI Medical 0

Education

Alaska Performance Scholarship

Awards

Alaska Performance 0

Scholarship Awards

(SECTION 2 OF THIS ACT BEGINS ON THE NEXT PAGE)

1 * Sec. 2. The following sets out the funding by agency for the appropriations made in Sec. 1
2 of this Act.

3 Funding Source	Amount
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4 **Department of Education and Early Development**

5 1004 General Fund Receipts	21,364,100
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6 1226 Alaska Higher Education Investment Fund	-21,364,100
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7 * * * Total Agency Funding * * *	\$0
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8 * * * Total Budget * * *	\$0
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9 (SECTION 3 OF THIS ACT BEGINS ON THE NEXT PAGE)

* Sec. 3. The following sets out the statewide funding for the appropriations made in sec. 1 of this Act.

Funding Source	Amount
Unrestricted General Funds	
1004 General Fund Receipts	21,364,100
*** Total Unrestricted General Funds ***	\$21,364,100
Designated General Funds	
1226 Alaska Higher Education Investment Fund	-21,364,100
*** Total Designated General Funds ***	\$-21,364,100
Federal Receipts	
*** Total Federal Receipts ***	\$0
Other Non-Duplicated Funds	
*** Total Other Non-Duplicated Funds ***	\$0
Duplicated Funds	
*** Total Duplicated Funds ***	\$0
*** Total Budget ***	\$0

(SECTION 4 OF THIS ACT BEGINS ON THE NEXT PAGE)

1 * **Sec. 4.** ALASKA PERMANENT FUND. (a) The sum of \$1,534,648,008 is appropriated
2 from the earnings reserve account (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for
3 the payment of permanent fund dividends and for administrative and associated costs for the
4 fiscal year ending June 30, 2022.

5 (b) The sum of \$1,465,351,992 is appropriated from the earnings reserve account
6 (AS 37.13.145) to the budget reserve fund (art. IX, sec. 17, Constitution of the State of
7 Alaska) for the fiscal year ending June 30, 2022.

8 * **Sec. 5.** LAPSE OF APPROPRIATION. The appropriations made in sec. 4 of this Act are
9 for the capitalization of a fund and do not lapse.

10 * **Sec. 6.** RETROACTIVITY. The appropriations made in sec. 4 of this Act are retroactive
11 to July 1, 2021.

12 * **Sec. 7.** This Act takes effect immediately under AS 01.10.070(c).