

HOUSE BILL NO. 393

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES MCCABE, Thompson, Cronk, Johnson, Gillham, McKay, Tilton, Shaw, Carpenter, LeBon, McCarty, Nelson, Tuck

Introduced: 2/22/22

Referred: House Special Committee on Fisheries, Resources, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to fishery resource business and landing tax surcharges and credits**
2 **against the surcharges; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 43.75.015 is amended by adding a new subsection to read:

5 (f) In addition to the taxes levied under this section, a person engaged in a
6 fisheries business is liable for and shall pay a fisheries business tax surcharge of \$.06
7 for each pound of fishery resource canned or processed by the fisheries business.

8 * **Sec. 2.** AS 43.75 is amended by adding a new section to read:

9 **Sec. 43.75.025. Credit for in-state fisheries business.** A person engaged in a
10 fisheries business is allowed a credit against the tax due under this chapter equal to the
11 fisheries business tax surcharge due under AS 43.75.015(f) for the calendar year if the
12 fisheries business is wholly owned by a resident of the state.

13 * **Sec. 3.** AS 43.77.010 is amended by adding a new subsection to read:

14 (b) In addition to the tax under (a) of this section, a person who engages in a

1 floating fisheries business in the state and who owns a fishery resource that is not
2 subject to AS 43.75 but that is brought into the jurisdiction of, and first landed in, this
3 state is liable for and shall pay a landing tax surcharge of \$.06 for each pound of
4 fishery resource at the place of the landing.

5 * **Sec. 4.** AS 43.77 is amended by adding a new section to read:

6 **Sec. 43.77.025. Credit for in-state vessels.** A person engaged in a floating
7 fisheries business is allowed a credit against the tax due under this chapter equal to the
8 landing tax surcharge due under AS 43.77.010(b) for the calendar year if the vessel
9 harvesting, taking, processing, transporting, or delivering the fishery resource is
10 wholly owned by a resident of the state.

11 * **Sec. 5.** This Act takes effect January 1, 2023.