

CS FOR HOUSE BILL NO. 322(TRA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - SECOND SESSION

BY THE HOUSE TRANSPORTATION COMMITTEE

Offered: 3/2/22

Referred: Finance

Sponsor(s): HOUSE TRANSPORTATION COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the Alaska marine highway system fund; relating to the Alaska**
2 **marine highway system vessel replacement fund; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 19.65.060(a) is amended to read:

5 (a) **The** [THERE IS CREATED, AS A SPECIAL ACCOUNT IN THE
6 GENERAL FUND, THE] Alaska marine highway system fund **is established as a**
7 **separate fund in the state treasury**, into which shall be deposited

8 (1) the gross revenue of the Alaska marine highway system;

9 (2) money that is appropriated to the Alaska marine highway system
10 fund by the legislature in an amount that is consistent from year to year and is the
11 amount necessary, after consideration of gross revenue, to provide stable services to
12 the public consistent with the provisions of AS 19.65.050(b)(4), which appropriations
13 are not one-year appropriations and the balances of which do not lapse under
14 AS 37.25.010; and

1 (3) any other money that is appropriated to the Alaska marine highway
2 system fund by the legislature, which appropriations are not one-year appropriations
3 and the balances of which do not lapse under AS 37.25.010.

4 * **Sec. 2.** AS 37.05.550(a) is amended to read:

5 (a) **The** [THERE IS IN THE GENERAL FUND THE] Alaska marine
6 highway system vessel replacement fund **is established as a separate fund in the**
7 **state treasury**. The fund consists of money appropriated to it by the legislature.
8 Money appropriated to the fund does not lapse. The Department of Revenue shall
9 manage the fund. Interest received on money in the fund shall be accounted for
10 separately and may be appropriated into the fund annually. The legislature may
11 appropriate money from the fund for refurbishment of existing state ferry vessels,
12 acquisition of additional state ferry vessels, or replacement of retired or outmoded
13 state ferry vessels.

14 * **Sec. 3.** This Act takes effect June 30, 2022.