

**CS FOR HOUSE BILL NO. 273(EDC)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - SECOND SESSION

BY THE HOUSE EDUCATION COMMITTEE

Offered: 2/28/22

Referred: Finance

Sponsor(s): REPRESENTATIVES STORY, Drummond, Spohnholz, Hopkins, Schrage, Hannan, Zulkosky, Snyder

**A BILL**

**FOR AN ACT ENTITLED**

1   **"An Act relating to education; increasing the base student allocation according to**  
2   **inflation; and providing for an effective date."**

3   **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4    \* **Section 1.** AS 14.17.470 is amended by adding a new subsection to read:

5                   (b) On July 1 of each year, the department shall increase the base student  
6           allocation by a percentage equal to the average percentage of increase over the first  
7           three of the preceding four calendar years in all items of the Consumer Price Index for  
8           Urban Alaska prepared by the United States Department of Labor, Bureau of Labor  
9           Statistics.

10   \* **Sec. 2.** This Act takes effect July 1, 2024.