

HOUSE BILL NO. 158

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES PRAX, Rauscher, Tilton, Hopkins, Gillham, Kurka, McCabe, Kaufman, Tuck, Rasmussen, Cronk, McCarty, Tarr, McKay, Carpenter, Shaw, Spohnholz, Thompson, Johnson, Nelson, LeBon, Schrage, Vance, Foster

Introduced: 3/31/21

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

"An Act relating to contributions from permanent fund dividends to the general fund."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

*** Section 1.** AS 43.23 is amended by adding a new section to read:

Sec. 43.23.135. Contributions to the general fund. (a) Notwithstanding AS 43.23.200, the electronic Alaska permanent fund dividend application must allow an applicant to direct that money be subtracted from the dividend payment and contributed to the state general fund. A contribution to the state general fund may be \$25 or more, in increments of \$25, up to the total amount of the permanent fund dividend that the applicant is entitled to receive. If the applicant's total amount of contributions under this subsection, when added to the total amount of contributions under AS 43.23.130, exceeds the amount of the permanent fund dividend that the applicant is entitled to receive, contributions under AS 43.23.130 shall have priority over contributions under this subsection. The electronic application must include notice that seven percent of the money contributed to the state general fund will be used for administrative costs incurred in implementing this subsection and that money

1 from the dividend fund will not be used for that purpose.

2 (b) A public agency that claims a permanent fund dividend on behalf of an
3 individual under AS 43.23.015(e) may not elect to make contributions from the
4 dividend under this section.

5 (c) In preparing the electronic Alaska permanent fund dividend application,
6 the department shall ensure that the option to make a contribution under this section is
7 in a separate section of the application than the option to make a contribution under
8 AS 43.23.130.