

AMENDMENT #1

OFFERED IN THE HOUSE

BY REPRESENTATIVE WOOL

TO: HCS CSSB 45(FIN)

1 Page 7, following line 3:

2 Insert a new bill section to read:

3 **"\* Sec. 14.** AS 43.50.300, as amended by sec. 13 of this Act, is amended to read:

4 **Sec. 43.50.300. Excise tax levied.** An excise tax is levied on tobacco products  
5 and electronic smoking products in the state. The tax is

6 (1) 75 percent of the wholesale price of tobacco products;

7 (2) 45 [25] percent of the wholesale price of

8 (A) a closed-system electronic smoking product;

9 (B) a vapor product sold as part of an open-system electronic  
10 smoking product;

11 (C) a vapor product sold separately from a closed- or open-  
12 system electronic smoking product."

13

14 Renumber the following bill sections accordingly.

15

16 Page 17, line 8:

17 Delete "sec. 19"

18 Insert "sec. 20"

19

20 Page 17, following line 12:

21 Insert a new bill section to read:

22 **"\* Sec. 37.** Section 14 of this Act takes effect January 1, 2024."

23

1 Renumber the following bill section accordingly.

2

3 Page 17, line 13:

4 Delete "This"

5 Insert "Except as provided in sec. 37 of this Act, this"