

AMENDMENT #18

OFFERED IN THE HOUSE

BY REPRESENTATIVE TARR

TO: CSHB 3003(FIN)

1 Page 5, line 1, following "FUND.":

2 Insert "(a)"

3

4 Page 5, following line 6:

5 Insert a new subsection to read:

6 "(b) It is the intent of the legislature that an appropriation of \$1,526,109,508 for the
7 payment of permanent fund dividends and for administrative and associated costs for the
8 fiscal year ending June 30, 2022, is contingent on passage of the following measures by the
9 Thirty-Second Alaska State Legislature:

10 (1) House Bill 3006 or a similar broad-based revenue measure;

11 (2) a constitutional amendment that

12 (A) establishes a spending limit;

13 (B) guarantees an annual permanent fund dividend;

14 (C) limits the amount available for appropriation from the permanent
15 fund to the general fund to not more than five percent of the average fiscal-year-end
16 market value of the permanent fund for the first five of the preceding six fiscal years,
17 including the fiscal year just ended; and

18 (D) requires use of a percent-of-market-value method to calculate the
19 amount of the annual permanent fund dividend."

20

21 Page 5, line 15:

22 Delete "secs. 4 and 5"

23 Insert "secs. 4(a) and 5"