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AMENDMENT #5

OFFERED IN THE HOUSE

BY REPRESENTATIVE EASTMAN

TO: CSHB 3003(FIN)

1 Page 1, line 4: (title amendment)

2 Delete "an appropriation"

3 Insert "appropriations"

4

5 Page 5, line 1, following "FUND.":

6 Insert "(a)"

7

8 Page 5, following line 6:

9 Insert a new subsection to read:

10 "(b) An amount equal to the interest earned on the difference between the amounts
11 calculated under AS 37.13.145(b) and the amounts appropriated to the dividend fund
12 (AS 43.23.045(a)) during the fiscal years ending June 30, 2017, June 30, 2018, June 30, 2019,
13 June 30, 2020, and June 30, 2021, estimated to be \$1,591,000,000, is appropriated from the
14 earnings reserve account (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for the
15 payment of permanent fund dividends and for administrative and associated costs for the
16 fiscal year ending June 30, 2022."