

AMENDMENT # 2

OFFERED IN THE HOUSE
TO: CSHB 229(EDC)

BY REPRESENTATIVE EASTMAN

1 Page 1, line 1: *(title amendment)*

2 Delete "and"

3

4 Page 1, line 2, following "Corporation":

5 Insert "; and relating to the insurance tax education credit, the income tax
6 education credit, the oil or gas producer education credit, the property tax education
7 credit, the mining business education credit, the fisheries business education credit, and
8 the fisheries resource landing tax education credit"

9

10 Page 5, following line 13:

11 Insert a new bill section to read:

12 **** Sec. 6.** AS 21.96.070(d) is amended to read:

13 (d) A contribution claimed as a credit under this section may not

14 (1) be the basis for a credit claimed under another provision of this
15 title; and

16 (2) when combined with contributions that are the basis for credits
17 taken during the taxpayer's tax year under AS 43.20.014, AS 43.55.019,
18 AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total
19 amount of credits exceeding \$5,000,000 [\$1,000,000]; if the taxpayer is a member of
20 an affiliated group, then the total amount of credits may not exceed \$5,000,000
21 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the
22 meaning given in AS 43.20.145."

23

1 Renumber the following bill sections accordingly.

2

3 Page 7, following line 30:

4 Insert a new bill section to read:

5 **"* Sec. 11.** AS 43.20.014(d) is amended to read:

6 (d) A contribution claimed as a credit under this section may not

7 (1) be the basis for a credit claimed under another provision of this
8 title;

9 (2) also be allowed as a deduction under 26 U.S.C. 170 against the tax
10 imposed by this chapter; and

11 (3) when combined with contributions that are the basis for credits
12 taken during the taxpayer's tax year under AS 21.96.070, [21.96.075,] AS 43.55.019,
13 AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total
14 amount of credits exceeding \$5,000,000 [\$1,000,000]; if the taxpayer is a member of
15 an affiliated group, then the total amount of credits may not exceed \$5,000,000
16 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the
17 meaning given in AS 43.20.145."
18

19 Renumber the following bill sections accordingly.

20

21 Page 8, following line 24:

22 Insert a new bill section to read:

23 **"* Sec. 13.** AS 43.55.019(d) is amended to read:

24 (d) A contribution claimed as a credit under this section may not

25 (1) be the basis for a credit claimed under another provision of this
26 title; and

27 (2) when combined with contributions that are the basis for credits
28 taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014,
29 AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total
30 amount of credits exceeding \$5,000,000 [\$1,000,000]; if the taxpayer is a member of
31 an affiliated group, then the total amount of credits may not exceed \$5,000,000

1 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the
2 meaning given in AS 43.20.145."

3
4 Renumber the following bill sections accordingly.

5
6 Page 9, following line 15:

7 Insert a new bill section to read:

8 **"* Sec. 15.** AS 43.56.018(d) is amended to read:

9 (d) A contribution claimed as a credit under this section may not

10 (1) be the basis for a credit claimed under another provision of this
11 title; and

12 (2) when combined with contributions that are the basis for credits
13 taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014,
14 AS 43.55.019, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total
15 amount of credits exceeding \$5,000,000 [\$1,000,000]; if the taxpayer is a member of
16 an affiliated group, then the total amount of credits may not exceed \$5,000,000
17 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the
18 meaning given in AS 43.20.145."

19
20 Renumber the following bill sections accordingly.

21
22 Page 11, following line 3:

23 Insert a new bill section to read:

24 **"* Sec. 17.** AS 43.65.018(d) is amended to read:

25 (d) A contribution claimed as a credit under this section may not

26 (1) be the basis for a credit claimed under another provision of this
27 title; and

28 (2) when combined with contributions that are the basis for credits
29 taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014,
30 AS 43.55.019, AS 43.56.018, AS 43.75.018, or AS 43.77.045, result in the total
31 amount of the credits exceeding \$5,000,000 [\$1,000,000]; if the taxpayer is a member

1 of an affiliated group, then the total amount of credits may not exceed \$5,000,000
2 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the
3 meaning given in AS 43.20.145."
4

5 Renumber the following bill sections accordingly.

6
7 Page 12, following line 21:

8 Insert a new bill section to read:

9 **** Sec. 19.** AS 43.75.018(d) is amended to read:

10 (d) A contribution claimed as a credit under this section may not

11 (1) be the basis for a credit claimed under another provision of this
12 title; and

13 (2) when combined with contributions that are the basis for credits
14 taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014,
15 AS 43.55.019, AS 43.56.018, AS 43.65.018, or AS 43.77.045, result in the total
16 amount of the credits exceeding \$5,000,000 [\$1,000,000]; if the taxpayer is a member
17 of an affiliated group, then the total amount of credits may not exceed \$5,000,000
18 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the
19 meaning given in AS 43.20.145."
20

21 Renumber the following bill section accordingly.

22
23 Page 14, following line 9:

24 Insert a new bill section to read:

25 **** Sec. 21.** AS 43.77.045(d) is amended to read:

26 (d) A contribution claimed as a credit under this section may not

27 (1) be the basis for a credit claimed under another provision of this
28 title; and

29 (2) when combined with contributions that are the basis for credits
30 taken during the taxpayer's tax year under AS 21.96.070, [21.96.075,] AS 43.20.014,
31 AS 43.55.019, AS 43.56.018, AS 43.65.018, or AS 43.75.018, result in the total

1 amount of the credits exceeding \$5,000,000 [\$1,000,000]; if the taxpayer is a member
2 of an affiliated group, then the total amount of credits may not exceed \$5,000,000
3 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the
4 meaning given in AS 43.20.145."