

# Fiscal Note

State of Alaska  
2020 Legislative Session

Bill Version:	CSSB 106(L&C)
Fiscal Note Number:	2
(H) Publish Date:	2/21/2020

Identifier: SB106CS(L&C)-DCCED-DOI-01-17-20  
 Title: HOMEOWNER/RENTER INSURANCE RENEWAL  
 Sponsor: BEGICH  
 Requester: (H) Labor & Commerce

Department: Department of Commerce, Community and  
Economic Development  
 Appropriation: Insurance Operations  
 Allocation: Insurance Operations  
 OMB Component Number: 354

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2021	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2021 Request	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
<b>OPERATING EXPENDITURES</b>	<b>FY 2021</b>	<b>FY 2021</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2020) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2021) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
 If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/21

**Why this fiscal note differs from previous version/comments:**

This fiscal note has been updated for 2020.

Prepared By:	Lori Wing-Heier, Director	Phone:	(907)465-2560
Division:	Division of Insurance	Date:	10/28/2019
Approved By:	Micaela Fowler, Administrative Services Director for DCCED	Date:	01/17/20
Agency:	Office of Management and Budget		

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2020 LEGISLATIVE SESSION

Analysis

SB 106 amends title 21 to prevent consumers of homeowner's or renter's insurance policies from having their insurance policy non-renewed due to a filing claim, if the claim is the first or only claim made within the three years prior to the policy's anniversary date. It also adds a requirement for insurers to file notice of non-renewal with the Division of Insurance.

The Division of Insurance does not anticipate any fiscal impact with the passage of SB 106.