

Fiscal Note

State of Alaska
2020 Legislative Session

Bill Version:	HB 246
Fiscal Note Number:	2
(H) Publish Date:	2/12/2020

Identifier: 0894-EED-AFF-2-10-20
 Title: LOTTERY: PUB. CORP; FUND; UNLAWFUL SALE
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Governor

Department: Department of Education and Early Development
 Appropriation: K-12 Aid to School Districts
 Allocation: Additional Foundation Funding
 OMB Component Number: 3112

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2021	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2021 Request	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
OPERATING EXPENDITURES	FY 2021	FY 2021					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2020) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2021) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Finance and Support Services	Date:	02/10/2020 01:30 PM
Approved By:	Heidi Teshner, Director of Finance and Support Services	Date:	02/10/20
Agency:	Department of Education & Early Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2020 LEGISLATIVE SESSION**Analysis**

The bill would establish the Alaska Lottery Corporation. The bill authorizes the new public corporation to establish and operate lottery games in the state and to participate in multi-state lotteries operated in conjunction with other lottery authorities.

The purpose of the bill is to raise additional revenues for the state. A new account in the general fund, Lottery Profits Fund, would be created for the net profits to be deposited in and be available for appropriation to serve public health, welfare, and education. Funds would go towards the following programs: domestic violence prevention, drug abuse prevention, foster care, seniors, or homelessness and would go to the education endowment fund. 10 percent of the balance available would be available for appropriation to the education endowment fund for K-12 public education as a supplemental grant to school districts according to the average daily membership for each district adjusted under AS 14.17.410(b)(1)(A)-(D).

The revenue from the lottery does not create a dedicated fund and does not lapse.

There is no cost to the Department of Education & Early Development under this bill.