

Fiscal Note

State of Alaska
2019 Legislative Session

Bill Version:	HB 130
Fiscal Note Number:	3
(H) Publish Date:	4/12/2019

Identifier: LL0107-EED-ACPE-04-10-19
Title: REPEALING FUNDS; COMMUNITY ASSISTANCE
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Governor

Department: Department of Education and Early Development
Appropriation: Alaska Commission on Postsecondary Education
Allocation: Program Administration & Operations
OMB Component Number: 2738

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2020 Appropriation Requested	Included in Governor's FY2020 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1004 Gen Fund (UGF)		5,957.8					
1226 High Ed (DGF)		(5,957.8)					
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2019) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2020) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version based on the 2.13.19 Governor's FY2020 request.

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Agency: Office of Management and Budget

Phone: (907)465-6740
Date: 04/10/2019 03:00 PM
Date: 04/10/19

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2018 LEGISLATIVE SESSION**Analysis**

This bill would repeal various funds in the general fund, including the community assistance fund, the civil legal services fund, the power cost equalization endowment fund, the power cost equalization and rural electric capitalization fund, the curriculum improvement and best practices fund, the school construction grant fund, the major maintenance grant fund, and the Alaska higher education investment fund. The bill's effective date is July 1, 2019.

The Alaska Higher Education Investment Fund provides funding for the Alaska Education Grant (AEG) awards to distribute \$5,875.0 for AEG awards annually. It also funds the maintenance cost for the State's scholarship and grant management system at \$82.8. The fund source change for this program from DGF to UGF is included in the FY2020 Governor's amended budget.

The annual amount of AEG awards is set out in statute as one-third of the total amount appropriated annually for the Alaska Performance Scholarship (APS) and AEG awards (AS 14.43.915(c)).

If this legislation is adopted, the balance of the Alaska Higher Education Investment Fund will be transferred to the General Fund. A separate fund capitalization fiscal note reflects the estimated change in revenues calculated as the fund balance as of June 30, 2018, less FY2019 appropriations.