

Fiscal Note

State of Alaska
2019 Legislative Session

Bill Version:	HB 66
Fiscal Note Number:	1
(H) Publish Date:	2/20/2019

Identifier: 0091-EED-SDR-2-13-19
Title: REPEAL STATE DEBT REIMBURSE. FOR SCHOOLS
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Governor

Department: Debt Service
Appropriation: School Debt Reimbursement
Allocation: School Debt Reimbursement
OMB Component Number: 153

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2020 Appropriation Requested	Included in Governor's FY2020 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2019) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2020) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 03/31/20

Why this fiscal note differs from previous version/comments:

Not applicable, initial version based on the 2.13.19 Governor's FY2020 request.

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Date: 02/13/19

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2018 LEGISLATIVE SESSION**Analysis**

This legislation would repeal the state aid for costs of school construction debt, also referred to as the School Debt Reimbursement Program. This legislation amends statute to remove references to AS 14.11.100 to bring affected statutes into conformity with the repeal of the debt reimbursement program. AS 14.11.014(a) and (b) are amended to change the name of the Bond Reimbursement and Grant Review committee to the Grant Review committee and to have the committee develop criteria for "consideration of multipurpose function and designs to reduce overall facility cost for the affected community." In addition, the calculation in AS 14.11.025, state aid for school construction in regional educational attendance areas and small municipal school districts, would be amended to use the currently approved annual debt service from AS 14.11.100 to calculate the budget amount for the fund.

The department would need to review regulations and make necessary changes to bring school construction regulations into conformity with the repeal of AS 14.11.100.