

# Fiscal Note

State of Alaska  
2019 Legislative Session

Bill Version:	HB 32
Fiscal Note Number:	1
(H) Publish Date:	4/9/2019

Identifier: HB032-DOR-AHFC-4-2-19  
 Title: AK ENERGY EFFICIENCY LOANS: ELIGIBILITY  
 Sponsor: KREISS-TOMKINS  
 Requester: (H) CRA

Department: Department of Revenue  
 Appropriation: Alaska Housing Finance Corporation  
 Allocation: AHFC Operations  
 OMB Component Number: 110

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2020	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2020 Request	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
<b>OPERATING EXPENDITURES</b>	<b>FY 2020</b>	<b>FY 2020</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2019) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2020) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **Yes**  
 If yes, by what date are the regulations to be adopted, amended or repealed? **12/31/19**

**Why this fiscal note differs from previous version/comments:**

Initial Version based on the 2-13-19 Governor's FY2020 request.

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Division:	Alaska Housing Finance Corporation	Date:	03/29/2019 04:30 PM
Approved By:	Brad Ewing, Administrative Services Director	Date:	03/30/19
Agency:	Office of Management and Budget		

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2019 LEGISLATIVE SESSION

**Analysis**

This bill expands the pool of eligible entities that could get a loan using Alaska Housing's Energy Efficiency Revolving Loan program (AEERLP). Currently, eligibility applies to public buildings, including schools and University of Alaska. It expressly prohibits for-profit entities from receiving loans.

Loan activity would be managed in the same fashion as other loan programs in AHFC's portfolio.