

SENATE BILL NO. 2001

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - SECOND SPECIAL SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 7/11/19

Referred: Finance

Funding Information:	General Fund	\$	-0-
	Other Funds		1,000,000,000
	Total	\$	1,000,000,000

A BILL**FOR AN ACT ENTITLED**

1 "An Act making special appropriations for the payment of permanent fund dividends;
2 and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** ALASKA PERMANENT FUND. (a) The sum of \$1,000,000,000 is
5 appropriated from the earnings reserve account (AS 37.13.145) to the general fund for the
6 fiscal year ending June 30, 2020.

7 (b) The sum of \$1,000,000,000 is appropriated from the general fund to the dividend
8 fund (AS 43.23.045(a)) for the payment of permanent fund dividends and for administrative
9 and associated costs for the fiscal year ending June 30, 2020.

10 * **Sec. 2.** LAPSE. The appropriation made in sec. 1(b) of this Act is for the capitalization of
11 a fund and does not lapse.

12 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).