

SENATE BILL NO. 205

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - SECOND SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 2/19/20

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act directing the commissioner of revenue to pay dividends to certain eligible**
2 **individuals; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
5 to read:

6 PERMANENT FUND DIVIDENDS. (a) Notwithstanding AS 43.23.005, when
7 determining permanent fund dividend payments under AS 43.23.025 in 2020, the
8 commissioner of revenue shall include a payment of \$1,304 in 2020 in the permanent fund
9 dividend to each eligible individual as provided in (b) of this section.

10 (b) An individual is eligible for a permanent fund dividend payment under (a) of this
11 section in calendar year 2020 if the individual

12 (1) received a 2019 permanent fund dividend; and

13 (2) is eligible for a 2020 permanent fund dividend.

14 (c) The amount appropriated from the earnings reserve account (AS 37.13.145) to the

1 dividend fund (AS 43.23.045(a)) for payment under (a) of this section to eligible individuals
2 during calendar year 2020 may not contribute to the calculation for the 2020 dividend under
3 AS 43.23.025.

4 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).