

HOUSE BILL NO. 2003

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - SECOND SPECIAL SESSION

BY THE HOUSE RULES COMMITTEE

Introduced: 7/24/19

Referred: Finance

Funding Information:	General Fund	\$	901,470,000
	Other Funds		1,172,200,000
	Total	\$	2,073,670,000

A BILL**FOR AN ACT ENTITLED**

1 **"An Act making special appropriations for the payment of permanent fund dividends;**
 2 **and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** ALASKA PERMANENT FUND. (a) The sum of \$1,000,000,000 is
 5 appropriated from the earnings reserve account (AS 37.13.145) to the general fund for the
 6 fiscal year ending June 30, 2020.

7 (b) The unexpended and unobligated balance of the budget reserve fund
 8 (AS 37.05.540(a)), estimated to be \$172,200,000, is appropriated to the dividend fund
 9 (AS 43.23.045(a)) for the payment of permanent fund dividends and for administrative and
 10 associated costs for the fiscal year ending June 30, 2020.

11 (c) The sum of \$901,470,000 is appropriated from the general fund to the dividend
 12 fund (AS 43.23.045(a)) for the payment of permanent fund dividends and for administrative
 13 and associated costs for the fiscal year ending June 30, 2020.

14 * **Sec. 2.** LAPSE. The appropriations made in secs. 1(b) and (c) of this Act are for the

- 1 capitalization of a fund and do not lapse.
- 2 * **Sec. 3.** This Act is retroactive to July 1, 2019.
- 3 * **Sec. 4.** This Act takes effect immediately under AS 01.10.070(c).