

HOUSE BILL NO. 1002

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SPECIAL SESSION

BY REPRESENTATIVES EASTMAN, Vance, Sullivan-Leonard

Introduced: 5/22/19

Referred: State Affairs, Judiciary, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act making a special appropriation from the earnings reserve account for the
2 payment of permanent fund dividends; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** ALASKA PERMANENT FUND. The amount authorized under
5 AS 37.13.145(b) for transfer by the Alaska Permanent Fund Corporation on June 30, 2019,
6 estimated to be \$1,944,000,000, is appropriated from the earnings reserve account
7 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for the payment of permanent fund
8 dividends and for administrative and associated costs for the fiscal year ending June 30, 2020.

9 * **Sec. 2.** LAPSE. The appropriation made in sec. 1 of this Act is for the capitalization of a
10 fund and does not lapse.

11 * **Sec. 3.** This Act takes effect July 1, 2019.