

AMENDMENT #2

OFFERED IN THE HOUSE

TO: HCS CSSB 241(RLS)

BY REPRESENTATIVE FIELDS

Spohnholz, Ledoux, Merriam,
Ortiz, Hopkins, Wool, Shaw

1 Page 1, line 8, following "deadlines;": *(title amendment)*
2 Insert "relating to the Alaska regional economic assistance program;"

3
4 Page 10, following line 17:

5 Insert a new bill section to read:

6 **** Sec. 14.** The uncodified law of the State of Alaska is amended by adding a new section to
7 read:

8 ALASKA REGIONAL ECONOMIC ASSISTANCE PROGRAM. (a)
9 Notwithstanding AS 44.33.896, the Department of Commerce, Community, and Economic
10 Development may make grants to organizations for distribution as financial assistance to
11 businesses to assist a business in paying employees to avoid workforce reductions. The
12 Department of Commerce, Community, and Economic Development shall distribute grants
13 under this subsection among qualified organizations based on regional population.

14 (b) An organization that receives a grant under (a) of this section shall

15 (1) develop an application procedure for a business to apply for financial
16 assistance;

17 (2) determine the amount of financial assistance for distribution to a business
18 based on the size, assets, resources, financial history, and needs of the business; and

19 (3) provide information requested by the Department of Commerce,
20 Community, and Economic Development for purposes of the report compiled under
21 AS 44.33.896(e).

22 (c) In this section, "organization" has the meaning given in AS 44.33.896."
23

1 Renumber the following bill sections accordingly.

2

3 Page 10, line 18:

4 Delete "6 - 13"

5 Insert "6 - 14"